



Exploring the Next Generation of Internal Auditing Within the Technology, Media & Telecommunications Industry

Mammoth waves of disruption are both buffeting and igniting organizations in their drive to change and stay relevant, and internal audit functions have seen the effects. It's now time for internal audit leaders and their teams to take the initiative, stand up and ride their own wave of transformation and innovation.

Fewer internal audit groups are undertaking innovation or transformation activities

Is your internal audit department currently undertaking any transformation or innovation initiatives?

	2020	2019
Yes	70%	79%
No	16%	16%
Unsure	14%	5%



But the maturity of these capabilities has increased

Which one of the following statements best defines the current maturity of your internal audit transformation or innovation activities?

	2020	2019
There is no formal innovation agenda with internal audit and no programs in place to otherwise drive or encourage innovative thinking and pursuits	4%	23%
Even if an innovation agenda does not exist, ideas are encouraged and often evaluated and explored	36%	15%
While no formal innovation structure exists, the internal audit function has run innovation challenges to generate ideas and pursue proposed solutions	18%	23%
The entire internal audit function understands the importance of innovation, and innovation contributions are measured as part of performance appraisals	21%	39%
Innovation is defined as a core value for the internal audit function, with an appreciation for and focus on continuous reinvention to long-term success	21%	0%

Top Audit Plan Priorities for 2020

Technology, Media & Telecommunications Industry	All Industries
<ul style="list-style-type: none"> Cybersecurity risk/threat Enterprise risk management ISO 27000 (information security) Continuous monitoring Aligned assurance High-impact reporting Advanced analytics COSO Internal Control – Integrated Framework Resource & talent management Cloud Computing Accounting Standard 	<ul style="list-style-type: none"> Fraud risk management Enterprise risk management Cybersecurity risk/threat Vendor/third-party risk management Internal audit strategic vision COSO Internal Control – Integrated Framework Continuous monitoring Resource & talent management Advanced analytics Dynamic risk assessment

For more information, read our full survey report, *Exploring the Next Generation of Internal Auditing*, available at www.protiviti.com/IASurvey.

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